

REDUCE

Your Tax Burden

even if you don't itemize

Do you own an IRA or other qualified retirement plan? Are you looking for a tax-wise strategy to make gifts to support our mission? If so, consider making an **IRA charitable rollover gift**.

At your direction, the custodian or trustee of your IRA can transfer money from your IRA directly to a qualified public charity, like ours, so that you can support the causes that matter most to you. This gift is a qualified charitable distribution (QCD), also called an IRA charitable rollover gift.

An IRA rollover has several significant tax advantages. It allows you to give from pre-tax assets. Due to the new tax laws fewer people may be able to itemize and could be subject to charitable deduction limits, the IRA rollover still allows you to give while receiving tax benefits. An IRA rollover gift could also help you avoid income that could push you into a higher tax bracket.

CHECKLIST

- Contact IRA Administrator
- IRA Charitable Distribution Form Letter
- IRA Charitable Distribution Form Letter to Administrator
- Submit To John E. Knight - University of Florida Foundation

The UF Foundation (federal tax ID number 59-0974739) is a Florida nonprofit corporation exempted from federal income tax as a 501(c)(3) publicly supported charity. The UF Foundation does not provide legal, tax or financial advice. When considering planning matters, seek the advice of your own legal, tax or financial professionals.

AN IRA CHARITABLE ROLLOVER GIFT:



Satisfies your annual required minimum distribution, or RMD, up to the amount of your gift



Allows you to give from pre-tax assets and your distribution is excluded from taxable income



Helps avoid limits on charitable deductions and prevents you from being pushed into a higher tax bracket



Simplifies the giving process. It's easy to do — just notify your IRA custodian



Minimizes the effect your giving has on your cash flow. The gift is from your assets, not your checkbook

- **70½ or older**
- **Direct up to \$100,000**

QUESTIONS?

UF Office of Estate & Gift Planning
P.O. Box 14425
Gainesville, FL 32604
352-392-5512 | 866-317-4143
giftplanning@uff.ufl.edu
giftplanning.uff.ufl.edu



IRA CHARITABLE DISTRIBUTION FORM LETTER TO ADMINISTRATOR

Date: _____

Name of IRA Administrator: _____

Address: _____

City: _____ State: _____ Zip code: _____

RE: Request for Charitable Distribution from Individual Retirement Account

Dear Sir or Madam:

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account # _____ as provided by Sec. 408(d)(8) of the Internal Revenue Code of 1986, as amended.

Please issue a check in the amount of \$ _____ payable to the organization at address below:

University of Florida Foundation, Inc.
2012 West University Avenue
PO Box 14425
Gainesville, FL 32604-2425
ATTN: John E. Knight, Senior Legal Counsel

In your transmittal to the above named charitable organization, please memorialize my name and address as the donor of record in connection with this transfer, and copy me on the transmittal at the address below. It is my intention that this gift complies with the IRC 408(d)(8). It is also my intention to have this transfer qualify during the 2019 tax year. Therefore, it is imperative that this distribution be postmarked no later than December 31, 2019.

If you have any questions regarding this request, I can be reached at the information below

Thank you for your prompt attention to and assistance in this matter.

Sincerely,

Donor's Name: _____

Address: _____

City: _____ State: _____ Zip code: _____

Phone Number: _____ Email: _____

IRA CHARITABLE DISTRIBUTION FORM LETTER

Date: _____

John E. Knight III, Legal Counsel
University of Florida Foundation, Inc.
2012 W. University Ave
Gainesville, FL 32603

Dear Mr. Knight:

It is my pleasure to inform you that I have requested a qualified charitable distribution from my Individual Retirement Account payable to your organization in the amount of \$ _____ from my plan trustee/administrator _____.

It is my intent to comply with the requirements of the Protecting Americans From Tax Hikes Act of 2015 and Sec. 408(d)(8) of the Internal Revenue Code of 1986, as amended, in connection with this gift.

Accordingly, upon your receipt of payment from my trustee/administrator, please send me a contemporaneous written acknowledgement that states the amount of my gift and that no goods or services were transferred to me by your organization in consideration for this gift. The contemporaneous written acknowledgement should also state that my gift will not be placed in a donor advised fund, supporting organization, charitable remainder trust or in exchange for a charitable gift annuity.

The purpose of this gift is for _____.

If you have any questions or need to contact me, I can be reached at:

Address: _____

City: _____ State: _____ Zip code: _____

Phone Number: _____ Email: _____

Sincerely,

Donor's Name: _____